

PASO del NORTE HEALTH FOUNDATION
STATEMENT OF FINANCIAL POSITION (Balance Sheet)
December 31, 2016

ASSETS

| | |
|--|------------------------------|
| Cash | \$ 136,583 |
| Accounts Receivable, net of allowances | 19,142 |
| Prepaid assets | 17,226 |
| Property, Plant & Equipment (net) | 556,859 |
| Investments | 217,409,083 |
| Other Assets | 177,621 |
| | <hr/> |
| Total Assets | <u><u>\$ 218,316,514</u></u> |

LIABILITIES AND NET ASSETS

| | |
|--|----------------------------|
| Accounts payable and accrued liabilities | 309,792 |
| Grants payable (due in 2017) | 4,938,738 |
| Grants payable, L.T. | 2,953,910 |
| Deferred tax liability | 188,965 |
| Total Liabilities | <u><u>\$ 8,391,405</u></u> |

Net assets

| | |
|----------------------------------|------------------------------|
| <i>Unrestricted</i> | |
| Board Designated | 8,378,123 |
| Undesignated | 201,527,986 |
| Total Unrestricted | <u>209,906,109</u> |
| Temporarily restricted | 10,000 |
| Permanently restricted | 9,000 |
| Total Net Assets | <u>209,925,109</u> |
| | <hr/> |
| Total Liabilities and Net Assets | <u><u>\$ 218,316,514</u></u> |

Audited financial statements will be available on August 31, 2017