

**PASO del NORTE HEALTH FOUNDATION**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS (Income Statement)**  
**For the Twelve Months Ending December 31, 2016**

	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
<b>Contributions:</b>				
Unrestricted	550	0	0	550
Temporarily Restricted	0	40,000	0	40,000
	<u>550</u>	<u>40,000</u>	<u>0</u>	<u>40,550</u>
<b>Investment Income:</b>				
Interest and Dividend Income	2,025,699	0	0	2,025,699
Inc from Partnerships/CTF	26,449	0	0	26,449
Net Realized Gain (Loss) on Investments	3,136,545	0	0	3,136,545
Net Unrealized Gain (Loss) on Investments	9,949,255	0	0	9,949,255
	<u>15,137,948</u>	<u>0</u>	<u>0</u>	<u>15,137,948</u>
Less: Investment Expense	1,183,512	0	0	1,183,512
Net Investment Income	<u>13,954,436</u>	<u>0</u>	<u>0</u>	<u>13,954,436</u>
<b>Exempt Purpose Revenue:</b>				
Program Revenue	1,500	0	0	1,500
Unrealized Grants	603,410	0	0	603,410
Rental Revenue	29,597	0	0	29,597
Other Income:				
Misc. Income	17,772	0	0	17,772
Total Exempt Purpose Revenue	<u>652,279</u>	<u>0</u>	<u>0</u>	<u>652,279</u>
<b>Exempt Purpose Expenses:</b>				
Program Related				
Administrative Expenses	1,595,653	0	0	1,595,653
Priority Related Expenses	147,835	0	0	147,835
Board Commitments	5,964,823	0	0	5,964,823
Long Term Grant Discount	38,601	0	0	38,601
Total Program Related Expenses	<u>7,746,912</u>	<u>0</u>	<u>0</u>	<u>7,746,912</u>
Administrative Expenses	335,363	0	0	335,363
Current Federal Excise Taxes	134,696	0	0	134,696
Depreciation	130,759	0	0	130,759
Total Administrative Expenses	<u>600,818</u>	<u>0</u>	<u>0</u>	<u>600,818</u>
Total Exempt Purpose Expenses	<u>8,347,730</u>	<u>0</u>	<u>0</u>	<u>8,347,730</u>
Net Assets Released from Restrictions:	48,250	(48,250)	0	0
Changes in Net Assets	<u>6,307,785</u>	<u>(8,250)</u>	<u>0</u>	<u>6,299,535</u>
Net Assets at Beginning of Year	203,598,324	18,250	9,000	203,625,574
Net Assets at December 31, 2016	<u>209,906,109</u>	<u>10,000</u>	<u>9,000</u>	<u>209,925,109</u>

Audited financial statements will be available on August 31, 2017