

Paso Del Norte Charitable Foundation
Statement of Activities & Changes in Net Assets (Income Statement)
For the Twelve Months Ending December 31, 2016

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Total</u> |
|---|----------------------------|-----------------------------------|----------------------------|
| Revenue | | | |
| Contributions | \$ 318,343 | \$ 1,553,906 | \$ 1,872,249 |
| Interest & Dividend Income | 979 | (2,542) | (1,563) |
| Net Realized Gain/(Loss) On Investments | (838) | 6,162 | 5,324 |
| Net Unrealized Gain/(Loss) On Investments | (500) | 26,478 | 25,977 |
| Other Revenue | 12,287 | - | 12,287 |
| Subtotal | <u>\$ 330,270</u> | <u>\$ 1,584,004</u> | <u>\$ 1,914,274</u> |
| Net Assets Released from Restrictions | 1,086,116 | (1,086,116) | - |
| Total Revenue | <u>\$ 1,416,387</u> | <u>\$ 497,887</u> | <u>\$ 1,914,274</u> |
| Expenses | | | |
| Program | \$ 1,235,253 | \$ - | \$ 1,235,253 |
| Management and General | 138,675 | - | 138,675 |
| Fundraising | 40,277 | - | 40,277 |
| Total Expenses | <u>\$ 1,414,205</u> | <u>\$ -</u> | <u>\$ 1,414,205</u> |
| BEGINNING FUND BALANCE | \$ 389,638 | \$ 1,211,721 | \$ 1,601,359 |
| NET SURPLUS/(DEFICIT) | \$ 2,181 | \$ 497,887 | \$ 500,069 |
| ENDING FUND BALANCE | <u>\$ 391,819</u> | <u>\$ 1,709,608</u> | <u>\$ 2,101,427</u> |

Audited financial statements will be available on August 17, 2017